acuho-i
Foundation

ACUHO-I Foundation
Endowment Establishment Policy

ACUHO-I Endowments have been established to fund research, education, and initiatives of the ACUHO-I Association and its strategic plan. Contributing to the Foundation is an investment in the future of the campus housing profession.

Establishing an endowment with the ACUHO-I Foundation allows one to provide long-term financial support to a specific area, designated programs, or services of the Association. When an endowment is established, a small percentage of the gift would be spent while the remaining funds, known as the corpus, and any additional earnings or donations are invested and allowed to continue to grow in perpetuity.

A minimum donation of $25,000 is required to establish an endowment. The endowed funds must be invested for a minimum of one year before investment earnings are available. Up to five percent of the value of the endowment may be used each year. Market conditions determine whether or not earnings are available for disbursement after the end of each calendar year. An endowment may be established by

a) donating a minimum of $25,000 at one time, or
b) donating a minimum of $7,500 initially and completing the $25,000 within three years of the initial donation.

If the total amount is not collected after three years, the donated funds will be distributed through the Foundation per the donor's wishes and in compliance with the ACUHO-I Foundations' tax-exempt status. However, an endowment fund will not be established, nor can the donations be returned. Cash, securities, or other assets may be given to the endowment. Additional gifts to the endowment may be made at any time from individuals and entities.

The Foundation will keep accurate records of the endowment, and the monies shall be invested in accordance with an investment policy established and updated by the Foundation Board from time to time. Interest earned shall be applied to the endowment on a quarterly basis, and regular

reports will be provided to the Endowment Champion (the primary donor and/or the honoree/appointee of the endowment).

The Foundation will determine each year the total amount of the award(s), if any, which will be given. The total amount of the award(s) will not exceed 5% of the balance of the total endowment funds. In the event the balance of the endowment is less than $25,000, an award will not be given until the endowment reaches $25,000.

The endowment will identify the purpose and criteria for who will receive the award(s) and will be agreed upon by the ACUHO-I Foundation Board and the endowment champion. In the event there is a frustration of the purposes of the endowment, or purposes become unreasonably burdensome, or if the operations or purposes of ACUHO-I Foundation Board significantly change, leadership of ACUHO-I, the ACUHO-I Foundation, and the endowment champion, shall have the power to determine how the funds will be used, keeping in mind the contributions and expressed wishes of the donor. A signed endowment agreement will be created upon the establishment of the endowment.

After an endowment is established, the donor may make additional investments and work with the Foundation on an allocation ratio for regional use.

For more information about ACUHO-I Foundation endowments, please email foundation@acuho-i.org.